

**MICHIGAN STATE HOUSING DEVELOPMENT AUTHORITY  
735 EAST MICHIGAN AVENUE, P.O. BOX 30044  
LANSING, MICHIGAN 48909  
TELEPHONE (517) 373-1890; FAX (517) 373-2450**

**SINGLE FAMILY PROGRAM QUARTERLY REPORT  
AS OF DECEMBER 31, 2005**

**INDENTURE:** Single Family Mortgage Revenue Bonds

**TRUSTEE:** U.S. Bank, 101 N. Washington Square, 9<sup>th</sup> Floor, Lansing, MI 48901 – Telephone Number: (517) 371-8055

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<b>Bond Series</b>	<b>Series Date</b>	<b>Insured By</b>	<b>Amount of Issues(1)</b>	<b>Bonds Outstanding(1)</b>	<b>Bond Interest Rates See Pages</b>	<b>Loans Outstanding</b>	<b>Commitments Outstanding</b>	<b>Uncommitted Lendable Funds</b>
1988 A & B	07-01-88	NONE	49,998,709	0	N.A.	1,818,366	0	0
1996 C	04-15-96	NONE	73,190,000	73,190,000	9	73,292,848	2,820,253 (2)	3,276,637
S.F. Merge 1 (3)	Various	NONE	763,338,234	0	N.A.	55,665,018	0	0
S.F. Merge 2 (4)	Various	AMBAC & MBIA	159,880,000	0	N.A.	34,235,652	0	0
1997 C, D & E	11-01-97	AMBAC	100,000,000	29,400,000	11-13	28,512,303	0	0
1998 B & C	10-15-98	AMBAC	83,710,000	35,310,000	15 & 16	31,782,605	0	0
1999 B-1 & B-2	11-24-99	MBIA	37,400,000	9,200,000	18 & 19	7,924,105	0	0
2000 A, B & C	06-01-00	MBIA	79,860,000	46,550,000	21-23	16,476,079	0	0
2001 A	04-01-01	MBIA	102,835,000	48,355,000	25	62,545,588	0	0
2002 A, B & C	05-01-02	MBIA	42,615,000	38,050,000	27-29	38,165,207	0	0
2003 B, C & D	11-19-03	FSA	63,115,000	49,230,000	31-33	48,645,801	74,411	24,865,919
2005 A & B	10-05-05	NONE	80,000,000	80,000,000	35-37	63,376,033	8,593,532	0

(1) For call procedures and amounts issued and outstanding for each individual bond series – see schedules following.

(2) Funds for these loans are being provided from prepayments being recycled.

(3) The following Bond Series were combined to form the “Single Family Merge 1” account: 1987A, 1989 A & B, 1990 A & B, 1990 C & D, 1991A, 1991B, 1992A, 1994 A & B, 1994 C & D, 1995 A & B, 1995 C & D, 1996 A & B.

(4) The following Bond Series were combined to form the “Single Family Merge 2” account: 1996 D & E, 1997 A & B, 1999A.

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<b>Debt Service Reserve Investments and Surety Bonds</b>					<b>General Receipts Fund Investment Contracts</b>		
	<b><u>Amount</u></b>	<b><u>Rate</u></b>	<b><u>Maturity</u></b>	<b><u>Description</u></b>	<b><u>Rate</u></b>	<b><u>Maturity</u></b>	<b><u>Issuer</u></b>
1987 A (1)	\$ 70,000	Variable	-	Treasuries	-	-	None
1988 A & B	220,000	Variable	-	Treasuries	-	-	None
1989 A & B (1)	210,000	Variable	-	Treasuries	-	-	None
1990 A & B (1)	1,970,000	N.A.	12-01-28	AMBAC Surety Bond	-	-	None
1990 C & D (1)	616,000	N.A.	12-01-28	AMBAC Surety Bond	-	-	None
1991 A (1)	175,000	Variable	-	Treasuries	-	-	None
1991 B (1)	235,000	Variable	-	Treasuries	-	-	None
1992 A (1)	470,000	Variable	-	Treasuries	-	-	None
1994 A & B (1)	567,000	7.20	12-01-24	Morgan Guaranty	5.58%	12-01-24	Morgan Guaranty
1994 C & D (1)	500,000	8.13	08-15-19	U.S. Treasury Bonds	6.23	06-01-26	Morgan Guaranty
1995 A & B (1)	640,000	8.10	06-01-26	FGIC Capital Markets Investment Agreement	7.25	06-01-26	FGIC Capital Markets
1995 C & D (1)	2,310,000	N.A.	12-01-28	AMBAC Surety Bond	6.20	12-01-27	Morgan Guaranty
1996 A & B (1)	1,615,000	N.A.	12-01-28	AMBAC Surety Bond	6.32	12-01-27	Trinity Funding Company
1996 C	2,928,000	N.A.	12-01-28	AMBAC Surety Bond	6.32	12-01-27	Trinity Funding Company
1996 D & E (2)	2,784,000	N.A.	12-01-28	AMBAC Surety Bond	6.38	06-01-27	Transamerica
1997 A & B (2)	2,099,000	N.A.	12-01-28	AMBAC Surety Bond	6.42	12-01-28	Westdeutsche Landesbank
1997 C, D & E	3,950,000	N.A.	12-01-28	AMBAC Surety Bond	6.20	12-01-28	CDC Funding Corp.
1998 B & C	3,300,000	N.A.	12-01-28	AMBAC Surety Bond	5.13	12-01-30	AIG Matched Funding
1999 A (2)	614,000	N.A.	06-01-29	MBIA Surety Bond	6.86	06-01-30	AIG Matched Funding
1999 B-1 & B-2	1,500,000	N.A.	06-01-29	MBIA Surety Bond	6.86	06-01-30	AIG Matched Funding
2000 A, B & C	3,350,000	N.A.	06-01-30	MBIA Surety Bond	6.86	06-01-30	AIG Matched Funding
2001 A	4,124,750	N.A.	12-01-30	MBIA Surety Bond	5.48	12-01-32	AIG Matched Funding
2002 A, B & C	1,704,600	N.A.	06-01-30	MBIA Surety Bond	N.A.	Various	Treasury Obligations
2003 B, C & D	2,064,000	N.A.	06-01-34	FSA Surety Bond	N.A.	Various	Treasury Obligations
2005 A & B	3,080,000	N.A.	09-15-35 10-05-35	GNMA Pool Federal Home Loan Mortgage	N.A.	Various	Treasury Obligations

**Pool Insurance and Self-Insurance Coverage** – There is no mortgage loan pool insurance. Surety bonds from AMBAC totaling \$9,330,000 are held by the Trustee to provide funds in the event of a deficiency in the Debt Service Fund for any bonds.

(1) These bond series have been combined to form the “Single Family Merge 1” account.

(2) These bond series have been combined to form the “Single Family Merge 2” account.

Please refer to Disclaimer on Page 1.

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<b>Bond Series</b>	<b>MORTGAGE INSURANCE</b>									<b>MORTGAGE INTEREST RATES (No. of Loans)</b>							
	<b>FHA</b>	<b>VA</b>	<b>RECD</b>	<b>Private</b>			<b>All Others</b>	<b>Uninsured</b>	<b>Total</b>	<b>Under 6.00%</b>	<b>6.00%</b>	<b>6.51%</b>	<b>7.01%</b>	<b>7.51%</b>	<b>8.01%</b>	<b>Over 9.00%</b>	<b>Total</b>
				<b>MGIC</b>	<b>GE</b>	<b>PMI</b>					<b>to 6.50%</b>	<b>to 7.00%</b>	<b>to 7.50%</b>	<b>to 8.00%</b>	<b>To 9.00%</b>		
1988 A & B	79	5	-	8	-	-	-	8	100	-	-	-	-	-	89	-	89
S.F. Merge 1	80	5	1	8	1	1	1	3	100	-	36	104	728	402	451	-	1,721
S.F. Merge 2	81	2	7	6	-	2	-	2	100	47	6	262	372	35	-	-	722
1996 C	59	3	7	14	4	5	2	6	100	694	104	197	192	91	5	12	1,295
1997 C, D & E	88	1	9	2	-	1	0	2	100	2	264	248	86	3	-	-	603
1998 B & C	74	2	9	6	-	3	1	5	100	2	556	20	-	-	-	-	578
1999 B	60	0	21	7	-	6	1	5	100	-	-	2	124	14	-	-	140
2000 A, B & C*	61	1	16	10	-	5	3	4	100	85	3	1	166	13	-	-	268
2001 A	62	1	12	11	-	9	2	3	100	214	715	43	-	-	-	-	972
2002 A, B & C	69	1	8	9	-	7	2	4	100	532	-	-	-	-	-	-	532
2003 B, C & D	54	1	18	12	-	7	1	7	100	644	-	-	-	-	-	-	644
2005 A & B	42	1	18	16	3	6	2	12	100	653	-	-	-	-	-	-	653
2006 A & B	15	-	23	23	8	-	-	31	100	13	-	-	-	-	-	-	13

\* These loans were originally funded from the proceeds of the 1990 A & B Bonds.

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<b>Bond Series</b>	<b>Average Home Purchase Price</b>	<b>Average Original Loan Balance</b>	<b>No. of Loans</b>			<b>Housing Characteristic</b>				<b>Mortgages</b>	
			<b>Original</b>	<b>Paid-Off</b>	<b>Outstanding</b>	<b>New</b>	<b>Existing</b>	<b>Detached</b>	<b>Condo</b>	<b>Fixed Rate</b>	<b>Graduated Payment</b>
1988 A & B	31,367	30,525	1,376	1,287	89	6	94	99	1	100	0
S.F. Merge 1	42,668	41,288	17,451	15,730	1,721	5	95	98	2	94	6
S.F. Merge 2	54,086	53,040	3,018	2,296	722	3	97	99	1	94	6
1996 C	67,200	63,816	3,983	2,688	1,295	19	81	97	3	98	2
1997 C, D & E	53,463	52,847	1,833	1,230	603	2	98	97	3	93	7
1998 B & C	61,716	60,445	1,247	669	578	3	97	98	2	96	4
1999 B	62,864	61,130	535	395	140	2	98	98	2	90	10
2000 A, B & C*	67,430	65,359	650	382	268	4	96	99	1	94	6
2001 A	70,512	68,078	1,473	501	972	3	97	97	3	94	6
2002 A, B & C	77,210	74,776	575	43	532	5	95	91	9	100	-
2003 B, C & D	79,710	77,035	657	13	644	8	92	93	7	97	3
2005 A & B	102,285	97,582	653	-	653	6	94	93	7	97	3
2006 A & B	112,126	106,108	13	-	13	0	100	92	8	92	8

\* These loans were originally funded from the proceeds of the 1990 A & B Bonds.

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<b>Bond Series</b>	<b>60 Days Delinquent</b>				<b>90 Or More Days Delinquent</b>				<b>In Foreclosure</b>				<b>Total</b>			
	<b>No.</b>	<b>%</b>	<b>Amount*</b>	<b>%</b>	<b>No.</b>	<b>%</b>	<b>Amount*</b>	<b>%</b>	<b>No.</b>	<b>%</b>	<b>Amount*</b>	<b>%</b>	<b>No.</b>	<b>%</b>	<b>Amount*</b>	<b>%</b>
1988 A & B	1	1.12	\$24	1.32	5	5.62	\$90	4.97	1	1.12	\$27	1.49	7	7.86	\$141	7.78
S.F. Merge 1	67	3.89	2,269	4.08	121	7.03	4,098	7.36	30	1.74	11448	2.06	218	12.66	7,511	13.50
S.F. Merge 2	39	5.40	1,868	5.46	87	12.05	4,195	12.25	31	4.29	1,385	4.05	157	21.74	7,448	21.76
1996 C	36	2.78	1,828	2.49	55	4.25	2,806	3.83	22	1.70	1,304	1.78	113	8.73	5,938	8.10
1997 C, D & E	32	5.31	1,473	5.17	60	9.95	2,921	10.24	15	2.49	714	2.50	107	17.75	5,108	17.91
1998 B & C	27	4.67	1,402	4.41	45	7.79	2,508	7.89	18	3.11	983	3.09	90	15.57	4,893	15.39
1999 B	7	5.00	385	4.85	14	10.00	968	12.22	3	2.14	111	1.40	24	17.14	1,464	18.47
2000 A, B & C**	12	4.48	735	4.46	22	8.21	1,365	8.28	12	4.48	773	4.69	46	17.17	2,873	17.43
2001 A	34	3.50	2,159	3.45	68	7.00	4,263	6.82	26	2.67	1,715	2.74	128	13.17	8,137	13.01
2002 A, B & C	17	3.20	1,218	3.19	28	5.26	1,820	4.77	7	1.32	518	1.36	52	9.78	3,556	9.32
2003 B, C & D	12	1.86	871	1.79	16	2.48	1,252	2.57	7	1.09	559	1.15	35	5.43	2,682	5.51
2005 A & B	8	1.23	661	1.04	4	0.61	442	0.70	-	-	-	-	12	1.84	1,103	1.74
2006 A & B	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

\* (000) Omitted.

\*\* These loans were originally funded from the proceeds of the 1990 A & B Bonds.

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**PREPAYMENTS (includes foreclosure proceeds)**

Bond Series	Prior to 2000	2000	2001	2002	2003	2004	2005			
							1st Qtr.	2nd Qtr.	3 <sup>rd</sup> Qtr.	4th Qtr.
1988 AB	\$33,991	\$1,605	\$1,787	\$1,399	\$1,386	\$841	\$78	\$143	\$127	\$139
S.F. Merge 1	380,558	41,837	55,248	59,806	55,222	25,784	2,926	4,466	3,032	3,057
S.F. Merge 2	17,455	12,768	18,536	23,723	23,806	14,178	2,455	3,227	2,271	1,300
1996 C	23,365	5,131	6,753	10,386	13,984	7,998	1,546	1,823	1,884	1,609
1997 CDE	2,995	5,428	9,852	14,611	15,315	9,900	1,411	1,748	1,730	1,494
1998 BC	104	1,296	3,203	5,957	13,778	9,726	2,320	2,117	2,203	1,465
1999 B1&B2	-	129	1,330	5,691	10,489	4,332	964	1,200	1,155	453
2000 ABC	-	1	411	5,323	10,252	6,404	853	929	1,095	769
2001 A	-	-	21	1,308	9,445	13,792	2,189	3,543	3,088	1,486
2002 ABC	-	-	-	-	78	787	228	271	849	963
2003 BCD	-	-	-	-	-	111	74	203	269	245
2005 AB	-	-	-	-	-	-	-	-	13	14
TOTALS	\$458,468	\$68,195	\$97,141	\$128,204	\$153,755	\$93,853	\$15,044	\$19,670	\$17,716	\$12,994

**CURRENT CROSS CALLING PRACTICES:** For prepayments of loans that were funded by bonds sold prior to 1993 and that are eligible for cross-calling and recycling, i.e., they meet the requirements of the 10-year rule, and for excess revenues generated by all bonds – Generally, the Authority will use these funds to call the highest yielding outstanding bonds, regardless of when they are issued. For prepayments of loans that were funded by bonds sold after 1993 and that are eligible for cross-calling and recycling – To date the Authority has not used any of these funds for cross-calling and although there are currently no plans to change this practice, it may change in the future.

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**INDENTURE:** Single Family Mortgage Revenue Bonds  
**BOND SERIES:** 1996 Series C

**LIST OF UNSCHEDULED REDEPMTIONS (000 omitted):** None

**Special Redemption Provisions:** The 1996 Series C Bonds are not subject to special redemption.

**Optional Redemption Provisions:** June 1, 2006 @ 102%, June 1, 2007 @ 101% and June 1, 2008 at par.

**10-Year Rule Requirement:** The 10-year rule does not apply to the 1996 Series C Bonds.

**CURRENT CROSS-CALLING PRACTICES:** See Page 7.



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**INDENTURE:** SINGLE FAMILY MORTGAGE REVENUE BONDS  
**BOND SERIES:** 1996 SERIES C (NON-AMT)  
**LISTS OF BONDS BY MATURITY:**

<b>MATURITY DATE</b>	<b>BOND TYPE</b>	<b>CUSIP 594653</b>	<b>INT. OR ACCRETION RATE</b>	<b>ORIGINAL AMOUNT</b>		<b>PRINCIPAL MATURED</b>	<b>REDEMPTIONS</b>	<b>CAPITAL APPRECIATION</b>	<b>BALANCE OUTSTANDING</b>
12-01-15	TERM	XP7	5.90%	\$14,545	(1)	\$0	\$0	\$0	\$14,545
12-01-17	TERM	XQ5	5.95	7,115	(2)	0	0	0	7,115
12-01-27	TERM	XR3	6.05	51,530	(3)	0	0	0	51,530
				<u>\$73,190</u>		<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$73,190</u>

- (1) SINKING FUND REQUIREMENTS BEGIN JUNE 1, 2009  
(2) SINKING FUND REQUIREMENTS BEGIN JUNE 1, 2016  
(3) SINKING FUND REQUIREMENTS BEGIN JUNE 1, 2016

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**INDENTURE:** Single Family Mortgage Revenue Bonds  
**BOND SERIES:** 1997 Series C, D and E

**LIST OF UNSCHEDULED REDEPMTIONS:** See pages 11, 12 and 13.

**Special Redemption Provisions:** 1997 Series C,D, and E Bonds are subject to special redemption as described under this heading, at a redemption price equal to the principal amount thereof plus accrued interest to the redemption date.

**Principal Prepayments.** Except for certain maturities as described in the next succeeding paragraph and as described below under "Super Sinker Redemption," the 1997 Series C, D, and E Bonds are redeemable, at any time in whole or in part, at the option of the Authority, in a principal amount not in excess of principal prepayments (including principal prepayments received with respect to mortgage loans financed from any series of Single Family Mortgage Revenue Bonds), and the 1997 Series C, D, and E Bonds to be so redeemed shall be selected from any series and from the outstanding maturities of any series as shall be determined by the Authority.

The 1997 Series D June 2028 Term Bonds and the 1997 Series D December 2028 Term Bonds are subject to redemption from principal prepayments received with respect to any series of Bonds, but only on or after December 1, 2007, unless there are no other 1997 Series C Bonds and 1997 Series D Bonds outstanding and such redemption is required to satisfy the Ten-Year Rule (a Federal tax law that requires certain principal prepayments to be applied to redeem Series C and D Bonds). In addition to redemption as described below under "Super Sinker Redemption," the 1997 Series E 2028 Term Bonds are subject to redemption from principal prepayments received with respect to any series of Bonds, but only in an amount equal to the remainder, if any, of (i) the then-current 1997 Series E Current Mandatory Amount, less (ii) the remainder, if any, of the then-current Available Principal Prepayments, less the then-current Tax Required Prepayment Redemption Amount. The 1997 Series E 2004 Term Bonds are not subject to redemption from principal prepayments.

*Super Sinker Redemption.* The 1997 Series D 2027 Term Bonds and the 1997 Series E 2028 Term Bonds are subject to mandatory redemption from the principal prepayments received with respect to 1997 Series C, D, and E Mortgage Loans (but only to the extent actually received and not otherwise required to pay debt service on Bonds) ("Available Principal Prepayments") in whole or in part at the principal amount thereof plus accrued interest to the redemption date, at any time or times (but at least once during each six-month period ending on a June 1 or a December 1), as described below. The 1997 Series D 2027 Term Bonds may only be redeemed from principal prepayments received with respect to the 1997 Series C, D, and E mortgage loans and only as described under this sub-heading.

During each six-month period, the 1997 Series D 2027 Term Bonds are subject to such redemption in the aggregate amount equal to the Tax Required Prepayment Redemption Amount, which is designed to include the principal prepayments subject to the Ten-Year Rule. The "Tax Required Prepayment Redemption Amount" is the amount equal to the product of (A) the Applicable Percentage, and (B) the Available Principal Prepayments. The "Applicable Percentage" for any period of time is as follows: Prior to June 1, 2000 - 13%; June 2, 2000 to June 1, 2007 - 32% and after June 1, 2007 - 61%.

The 1997 Series E 2028 Term Bonds are subject to mandatory redemption from Available Principal Prepayments in the aggregate amount during each six-month period equal to the lesser of (a) the remainder, if any, of such Available Principal Prepayments, less the Tax Required Prepayment Redemption Amount, or (b) the 1997 Series E Current Mandatory Amount. The "1997 Series E Current Mandatory Amount" is the amount for each semiannual period as set forth on page 47, less the aggregate principal amount of 1997 Series E 2028 Term Bonds previously redeemed pursuant to this redemption provision. The 1997 Series E Mandatory Amounts represent the principal prepayments that would be generated if the portfolio of 1997 Series C, D, and E Mortgage Loans experienced prepayments at levels equal to 65% of the Public Securities Association's standard prepayment model for 30-year mortgage loans, on a cumulative basis, and as projected under certain assumptions as to mortgage loan origination.

**Revenues.** Except as described below, the 1997 Series C, D and E Bonds are redeemable, at any time in whole or in part, at the option of the Authority, in a principal amount not in excess of Revenues (derived in connection with any series of Bonds) in the General Receipts Fund. "Revenues" is defined to include amounts transferred to the Redemption Fund from the Capital Reserve Fund.

The 1997 Series D June 2028 Term Bonds and the 1997 Series D December 2028 Term Bonds are subject to redemption from Revenues received with respect to any series of Bonds, but only on or after December 1, 2007, unless there are no other 1997 Series C Bonds and 1997 Series D Bonds Outstanding and such redemption is required to satisfy the Ten-Year Rule. The 1997 Series E 2028 Term Bonds are subject to redemption from Revenues received with respect to any series of Bonds, but only in an amount equal to the remainder, if any, of (i) the then-current 1997 Series E Current Mandatory Amount, less (ii) the remainder, if any, of the then-current Available Principal Prepayments, less the then-current Tax Required Prepayment Redemption Amount. The 1997 Series E 2004 Term Bonds are not subject to redemption from Revenues.

**Optional Redemption Provisions:** December 1, 2007 @ 101.5%, December 1, 2008 @ 100.75% and December 1, 2009 and thereafter at par for all bonds except the Series E Bonds maturing December 1, 2020, which are not subject to optional redemption.

**CURRENT CROSS-CALLING PRACTICES:** See Page 7.

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**INDENTURE:** SINGLE FAMILY MORTGAGE REVENUE BONDS  
**BOND SERIES:** 1997 SERIES C (NON-AMT)  
**LISTS OF BONDS BY MATURITY:**

<b>MATURITY DATE</b>	<b>BOND TYPE</b>	<b>CUSIP 594653</b>	<b>INT. OR ACCRETION RATE</b>	<b>ORIGINAL AMOUNT</b>		<b>PRINCIPAL MATURED</b>	<b>REDEMPTIONS</b>	<b>CAPITAL APPRECIATION</b>	<b>BALANCE OUTSTANDING</b>
12-01-15	TERM	ZN0	5.55%	\$6,365	(1)	\$0	(\$6,365)	\$0	\$0
06-01-28	TERM	ZP5	5.65	6,835	(2)	0	(6,835)	0	0
				<u>\$13,200</u>		<u>\$0</u>	<u>(\$13,200)</u>	<u>\$0</u>	<u>\$0</u>

(1) SINKING FUND REQUIREMENTS BEGIN JUNE 1, 2013

(2) SINKING FUND REQUIREMENTS BEGIN JUNE 1, 2026

**LIST OF UNSCHEDULED REDEMPTIONS (000 omitted):**

<b>DATE</b>	<b>TYPE</b>	<b>AMOUNT</b>	<b>YEAR OF MATURITY</b>
12-01-02	Call	\$5,265	2028
06-01-03	Call	5,895	2015 & 2028
12-01-03	Call	2,040	2015
		<u>\$13,200</u>	

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**INDENTURE:** SINGLE FAMILY MORTGAGE REVENUE BONDS  
**BOND SERIES:** 1997 SERIES D (AMT)  
**LISTS OF BONDS BY MATURITY:**

MATURITY DATE	BOND TYPE	CUSIP 594653	INT. OR ACCRETION RATE	ORIGINAL AMOUNT	PRINCIPAL MATURED	REDEMPTIONS	CAPITAL APPRECIATION	BALANCE OUTSTANDING	CUMULATIVE MANDATORY AMOUNTS*
12-01-98	SERIAL	ZQ3	4.10%	\$75	(\$75)	\$0	\$0	\$0	\$140
12-01-99	SERIAL	ZR1	4.30	160	(160)	0	0	0	1,335
12-01-00	SERIAL	ZS9	4.45	400	(400)	0	0	0	3,530
12-01-01	SERIAL	ZT7	4.55	425	(425)	0	0	0	5,925
12-01-02	SERIAL	ZU4	4.65	455	(455)	0	0	0	8,225
12-01-03	SERIAL	ZV2	4.75	480	(480)	0	0	0	10,405
12-01-04	SERIAL	ZW0	4.85	510	0	(510)	0	0	12,465
12-01-05	SERIAL	ZX8	4.95	1,065	0	(1,065)	0	0	14,410
12-01-06	SERIAL	ZY6	5.00	1,130	0	(1,130)	0	0	16,245
12-01-07	SERIAL	ZZ3	5.05	1,225	0	(1,225)	0	0	16,480
12-01-08	SERIAL	A23	5.15	1,340	0	(1,340)	0	0	16,480
12-01-09	SERIAL	A31	5.25	700	0	(700)	0	0	16,480
12-01-10	SERIAL	A49	5.35	730	0	(730)	0	0	16,480
12-01-12	TERM	A56	5.55	4,800 (1)	0	(4,800)	0	0	16,480
12-01-27	TERM	A64	4.95	6,130 (2)	0	(6,130)	0	0	16,480
06-01-28	TERM	B22	5.65	5,000 (3)	0	(415)	0	4,585	16,480
12-01-28	TERM	A72	5.65	23,475 (4)	0	(3,305)	0	20,170	16,480
				<u>\$48,100</u>	<u>(\$1,995)</u>	<u>(\$21,350)</u>	<u>\$0</u>	<u>\$24,755</u>	

(1) SINKING FUND REQUIREMENTS BEGIN JUNE 1, 2009

(2) SUPER SINKER. SINKING FUND REQUIREMENTS BEGIN JUNE 1, 2016

(3) SINKING FUND REQUIREMENTS BEGIN DECEMBER 1, 2016

(4) SINKING FUND REQUIREMENTS BEGIN JUNE 1, 2016

\*See special redemption provisions on page 10 for a discussion of "Mandatory Amounts."

**LIST OF UNSCHEDULED REDEMPTIONS (000 omitted):**

DATE	TYPE	AMOUNT	YEAR OF MATURITY	DATE	TYPE	AMOUNT	YEAR OF MATURITY
06-01-99	Call	\$ 50	2027	06-01-03	Call	3,260	2012
12-01-99	Call	250	2027	12-01-03	Call	7,505	2005 – 2010 & 2012
06-01-00	Call	295	2027	06-01-04	Call	735	2004 & 2005
12-01-00	Call	940	2027	06-01-05	Call	1,355	2028
06-01-01	Call	990	2027	<u>\$21,350</u>			
12-01-01	Call	2,125	2027				
06-01-02	Call	3,845	2027 & 2028				

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**INDENTURE:** SINGLE FAMILY MORTGAGE REVENUE BONDS  
**BOND SERIES:** 1997 SERIES E (FEDERALLY TAXABLE)  
**LISTS OF BONDS BY MATURITY:**

MATURITY DATE	BOND TYPE	CUSIP 594653	INT. OR ACCRETION RATE	ORIGINAL AMOUNT		PRINCIPAL MATURED	REDEMPTIONS	CAPITAL APPRECIATION	BALANCE OUTSTANDING	CUMULATIVE MANDATORY AMOUNTS*
12-01-04	TERM	A80	6.63%	\$6,585	(1)	(\$3,875)	(\$2,710)	\$0	\$0	\$12,465
12-01-28	TERM	A98	6.87	16,480	(2)	0	(14,410)	0	2,070	16,480
12-01-20	TERM		VARIABLE	15,635	(3)	0	(13,060)	0	2,575	
				<u>\$38,700</u>		<u>(\$3,875)</u>	<u>(\$30,180)</u>	<u>\$0</u>	<u>\$4,645</u>	

(1) SINKING FUND REQUIREMENTS BEGIN DECEMBER 1, 1998

(2) SUPER SINKER. SINKING FUND REQUIREMENTS BEGIN DECEMBER 1, 1998

(3) SINKING FUND REQUIREMENTS BEGIN JUNE 1, 2005

\* See special redemption provisions on page 10 for a discussion of "Mandatory Amounts."

**LIST OF UNSCHEDULED REDEMPTIONS (000 omitted):**

DATE	TYPE	AMOUNT	YEAR OF MATURITY
06-01-99	Call	\$ 650	2020 & 2028
12-01-99	Call	985	2028
06-01-00	Call	755	2028
12-01-00	Call	2,570	2020 & 2028
06-01-01	Call	1,870	2020 & 2028
12-01-01	Call	4,860	2004, 2020 & 2028
06-01-02	Call	1,165	2004, 2020 & 2028
12-01-02	Call	1,135	2028
06-01-03	Call	1,105	2028
12-01-03	Call	1,075	2028
06-01-04	Call	5,275	2020 & 2028
12-01-04	Call	3,910	2020 & 2028
06-01-05	Call	3,865	2020 & 2028
12-01-05	Call	960	2028
		<u>\$30,180</u>	

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**INDENTURE:** Single Family Mortgage Revenue Bonds

**BOND SERIES:** 1998 Series B and C

**LIST OF UNSCHEDULED REDEPMTIONS:** See pages 15 and 16.

**Special Redemption Provisions:** There are no uncommitted original bond proceeds. The 1998 Series B and C are subject to special redemption as described under this heading, at a redemption price equal to the principal amount thereof plus accrued interest to the redemption date.

**Principal Prepayments.** Except for required redemptions described below under "Super Sinker Redemption," the Bonds are redeemable, at any time in whole or in part, at the option of the Authority, in a principal amount not in excess of principal prepayments (including principal prepayments received with respect to mortgage loans financed from any series of Bonds). The Bonds to be so redeemed shall be selected from the outstanding maturities of the Bonds as shall be determined by the Authority, except that the Super Sinker Bonds shall be subject to redemption from principal prepayments only as described below under "Super Sinker Redemption" until all other Bonds are no longer outstanding or have been called for redemption unless otherwise required to maintain the tax-exempt status of interest on the Bonds.

*Super Sinker Redemption.* The Super Sinker Bonds are subject to mandatory redemption, from certain scheduled principal repayments on mortgage loans and principal prepayments received with respect to mortgage loans to the extent actually received ("Available Amounts"), in whole or in part at the principal amount thereof plus accrued interest to the redemption date, at any time or times (but at least once during each six-month period ending on a June 1 or a December 1), as described below. However, "Available Amounts" do not include schedule principal repayments and principal prepayments that, in accordance with the General Resolution, are not available for Bond redemptions except redemptions to satisfy Sinking Fund Requirements. The redemptions described in this paragraph of the Super Sinker Bonds must be in an aggregate amount during each semiannual period equal to the Mandatory Redemption Amount. The "*Mandatory Redemption Amount*" is the lesser of (a) the positive difference between the aggregate Available Amounts during such six month period and the aggregate principal amount of Bonds maturing and subject to redemption from sinking fund requirements during such six-month period, and (B) the Current Mandatory Amount. The "*Offered Bonds Current Mandatory Amount*" is the amount for each semiannual period as set forth below less the aggregate principal amount of Super Sinker Bonds previously redeemed pursuant to this redemption provision.

The Mandatory Amounts represent the scheduled principal repayments and principal prepayments that would be generated if the portfolio of Mortgage Loans experienced prepayments at levels between 35% and 100% PSA, on a cumulative basis, and as projected under certain assumptions as to mortgage loan originations. However, because the maturity schedule of the Bonds has been structured based on an assumption that principal repayments and principal prepayments received up to 35% PSA will be applied to pay maturing principal (including Sinking Fund Requirements) of the Bonds, only principal repayments and principal prepayments in excess of 35% PSA will be available to redeem the Super Sinker Bonds pursuant to the redemption provision described under this heading. The mandatory amounts, which are included on page 50, will be proratably reduced if any bonds are called from unused proceeds.

**Revenues.** The Bonds are redeemable, at any time in whole or in part, at the option of the Authority, from excess revenues (derived in connection with any series of Bonds) and the Bonds to be redeemed shall be determined by the Authority, except that the Super Sinker Bonds shall not be subject to redemption from excess revenues unless all other Bonds have been call for redemption.

**Optional Redemption Provisions:** November 1, 2008 @ 101%, November 1, 2009 @ 100.5% and November 1, 2010 and thereafter at par for all bonds except the Series B bonds maturing on December 1, 2030 which are not subject to optional redemption.

**10-Year Rule Requirement:** The percentage of mortgage principal receipts from loans funded by the 1998 Series B and C Bonds that is restricted pursuant to the 10-year rule is 4.5% from date of issuance to November 9, 2008, at which time it will increase to 100%.

**CURRENT CROSS-CALLING PRACTICES:** See Page 7.

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**INDENTURE:** SINGLE FAMILY MORTGAGE REVENUE BONDS  
**BOND SERIES:** 1998 SERIES B (AMT)  
**LISTS OF BONDS BY MATURITY:**

MATURITY DATE	BOND TYPE	CUSIP 594653	INT. OR ACCRETION RATE	ORIGINAL AMOUNT	PRINCIPAL MATURED	REDEMPTIONS	CAPITAL APPRECIATION	BALANCE OUTSTANDING	CUMULATIVE MANDATORY AMOUNTS*
12-01-99	SERIAL		3.00%	\$44,690	(\$44,690)	\$0	\$0	\$0	\$185
12-01-00	SERIAL	B63	3.75	1,125	(1,125)	0	0	0	990
12-01-01	SERIAL	B71	3.90	2,055	(2,055)	0	0	0	2,855
12-01-02	SERIAL	B89	4.00	2,605	(2,605)	0	0	0	5,505
12-01-03	SERIAL	B97	4.10	2,705	(2,705)	0	0	0	8,050
12-01-04	SERIAL	C21	4.20	2,695	(2,695)	0	0	0	10,295
12-01-05	SERIAL	C39	4.30	2,685	(2,685)	0	0	0	12,255
12-01-06	SERIAL	C47	4.40	2,680	0	0	0	2,680	13,940
12-01-07	SERIAL	C54	4.50	2,675	0	0	0	2,675	14,000
12-01-08	SERIAL	C62	4.60	2,670	0	0	0	2,670	14,000
12-01-09	SERIAL	C70	4.70	2,010	0	0	0	2,010	14,000
12-01-10	SERIAL	C88	4.80	2,015	0	0	0	2,015	14,000
12-01-18	TERM	C96	5.20	12,730 (1)	0	(12,730)	0	0	14,000
12-01-28	TERM	D20	4.60	14,000 (2)	0	(12,255)	0	1,745	14,000
12-01-30	TERM	D46	5.20	27,350 (3)	0	(9,545)	0	17,805	
				<u>\$124,690</u>	<u>(\$58,560)</u>	<u>(\$34,530)</u>	<u>\$0</u>	<u>\$31,600</u>	

(1) SINKING FUND REQUIREMENTS BEGIN JUNE 1, 2011

(2) SUPER SINKER. SINKING FUND REQUIREMENTS BEGIN JUNE 1, 2009

(3) SINKING FUND REQUIREMENTS BEGIN JUNE 1, 2019

\* See special redemption provisions on page 14 for a discussion of "Mandatory Amounts."

**LIST OF UNSCHEDULED REDEMPTIONS (000 omitted):**

DATE	TYPE	AMOUNT	YEAR OF MATURITY	DATE	TYPE	AMOUNT	YEAR OF MATURITY
06-01-00	Call	\$315	2028	06-01-04	Call	5,090	2028 & 2030
12-01-00	Call	675	2028	12-01-04	Call	3,385	2028 & 2030
06-01-01	Call	705	2028	06-01-05	Call	3,530	2028 & 2030
12-01-01	Call	1,160	2028	12-01-05	Call	1,745	2028 & 2030
06-01-02	Call	3,600	2018 & 2028				<u>\$34,530</u>
12-01-02	Call	2,065	2018 & 2028				
06-01-03	Call	4,870	2018 & 2028				
12-01-03	Call	7,390	2018 & 2028				

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**INDENTURE:** SINGLE FAMILY MORTGAGE REVENUE BONDS  
**BOND SERIES:** 1998 SERIES C (NON-AMT)  
**LISTS OF BONDS BY MATURITY:**

<b>MATURITY DATE</b>	<b>BOND TYPE</b>	<b>CUSIP 594653</b>	<b>INT. OR ACCRETION RATE</b>	<b>ORIGINAL AMOUNT</b>		<b>PRINCIPAL MATURED</b>	<b>REDEMPTIONS</b>	<b>CAPITAL APPRECIATION</b>	<b>BALANCE OUTSTANDING</b>
12-01-15	TERM	D53	5.00%	<u>\$3,710</u>	(1)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$3,710</u>

(1) SINKING FUND REQUIREMENTS BEGIN JUNE 1, 2011

**LIST OF UNSCHEDULED REDEMPTIONS:** NONE



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**INDENTURE:** Single Family Mortgage Revenue Bonds

**BOND SERIES:** 1999 Series B-1 and B-2

**LIST OF UNSCHEDULED REDEPMTIONS:** See pages 18 and 19.

**Special Redemption Provisions:** There are no uncommitted original bond proceeds. The 1999 Series B-1 and B-2 Bonds are subject to special redemption as described under this heading, at a Redemption Price equal to the principal amount thereof plus accrued interest to the redemption date.

**Principal Prepayments.** Except for required redemptions described below under “PAC Bond Redemption,” the Bonds are redeemable, at any time in whole or in part, at the option of the Authority, in a principal amount not in excess of principal prepayments (including principal prepayments received with respect to mortgage loans financed from any series of Bonds). The Bonds to be so redeemed shall be selected from the outstanding maturities of the Bonds as shall be determined by the Authority, except that the PAC Bonds shall be subject to redemption only as described below under “PAC Bond Redemption” until all other Bonds are no longer outstanding or have been called for redemption unless otherwise required to maintain the tax-exempt status of interest on the Bonds.

*PAC Bond Redemption.* The PAC Bonds (Series B-1, 12-01-27 maturity) are subject to mandatory redemption from certain scheduled principal repayments on mortgage loans and principal prepayments received with respect to mortgage loans to the extent actually received ("Available Amounts"), in whole or in part at the principal amount thereof plus accrued interest to the redemption date, at any time or times (but at least once during each six-month period ending on a June 1 or a December 1), as described below. However, "Available Amounts" do not include scheduled principal repayments and principal prepayments that, in accordance with the General Resolution, are not available for Bond redemptions except redemptions to satisfy Sinking Fund Requirements. The PAC Bonds must be redeemed from Available Amounts when the outstanding principal amount of the PAC Bonds is in excess of the “PAC Outstanding Amount” for each semi-annual period. The “PAC Outstanding Amounts” as of each June 1 and December 1 are shown on page 55. The PAC Bonds Outstanding Amounts have been calculated based upon assumptions that include, among other assumptions, that principal prepayments with respect to the mortgage loans made from the proceeds of the Series B-1 and B-2 Bonds will be received at a rate equal to 75% of the prepayment experience for 30-year fixed-rate mortgage loans set forth in the “Survivorship and Decrement Table for HUD/FHA Home Mortgage Insurance dated June 30, 1991”.

**Revenues.** The Bonds are redeemable, at any time in whole or in part, at the option of the Authority, from excess revenues (derived in connection with any series of Bonds) and the Bonds to be redeemed shall be determined by the Authority, except that the Super Sinker Bonds shall not be subject to redemption from excess revenues unless either (a) the amount of PAC Bonds outstanding exceeds the PAC Outstanding Amount for such semi-annual period or (b) all other 1999 Series B-1 and B-2 Bonds are no longer outstanding.

**Optional Redemption Provisions:** At par beginning June 1, 2010.

**10-Year Rule Requirement:** The percentage of mortgage principal receipts from loans funded by the 1999 Series B-1 and B-2 Bonds that is restricted pursuant to the 10-year rule is 50% until June 1, 2004. It increases in several steps thereafter until reaching 100% on June 1, 2007.

**CURRENT CROSS-CALLING PRACTICES:** See Page 7

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**INDENTURE:** SINGLE FAMILY MORTGAGE REVENUE BONDS  
**BOND SERIES:** 1999 SERIES B-1 (AMT)  
**LISTS OF BONDS BY MATURITY:**

MATURITY DATE	BOND TYPE	CUSIP 594653	INT. OR ACCRETION RATE	ORIGINAL AMOUNT	PRINCIPAL MATURED	REDEMPTIONS	CAPITAL APPRECIATION	BALANCE OUTSTANDING	PAC OUTSTANDING AMOUNT (4)
06-01-01	SERIAL	H67	4.80%	\$100	(\$100)	\$0	\$0	\$0	\$4,130
12-01-01	SERIAL	H75	4.80	100	(100)	0	0	0	3,975
06-01-02	SERIAL	H83	5.15	110	(110)	0	0	0	3,705
12-01-02	SERIAL	H91	5.15	110	(110)	0	0	0	3,315
06-01-03	SERIAL	J24	5.25	115	(115)	0	0	0	2,850
12-01-03	SERIAL	J32	5.25	115	(115)	0	0	0	2,325
06-01-04	SERIAL	J40	5.35	150	(150)	0	0	0	1,605
12-01-04	SERIAL	J57	5.35	180	(180)	0	0	0	765
06-01-05	SERIAL	J65	5.40	225	0	(225)	0	0	0
12-01-05	SERIAL	J73	5.40	250	0	(250)	0	0	
06-01-06	SERIAL	J81	5.45	270	0	(270)	0	0	
12-01-06	SERIAL	J99	5.45	285	0	(285)	0	0	
06-01-07	SERIAL	K22	5.55	295	0	(295)	0	0	
12-01-07	SERIAL	K30	5.55	300	0	(300)	0	0	
06-01-08	SERIAL	K48	5.60	310	0	(310)	0	0	
12-01-08	SERIAL	K55	5.60	325	0	(325)	0	0	
06-01-09	SERIAL	K63	5.70	340	0	(340)	0	0	
12-01-09	SERIAL	K71	5.70	355	0	(355)	0	0	
06-01-10	SERIAL	K89	5.75	360	0	(360)	0	0	
12-01-10	SERIAL	K97	5.75	370	0	(370)	0	0	
12-01-20	TERM	L21	6.30	5,830 (1)	0	(5,830)	0	0	
12-01-27	TERM	L39	6.00	4,180 (2)	0	(4,180)	0	0	
06-01-29	TERM	L47	6.38	9,975 (3)	0	(9,975)	0	0	
				<u>\$24,650</u>	<u>(\$980)</u>	<u>(\$23,670)</u>	<u>\$0</u>	<u>\$0</u>	

(1) SINKING FUND REQUIREMENTS BEGIN JUNE 1, 2014

(2) PAC BOND. SINKING FUND REQUIREMENTS BEGIN JUNE 1, 2014

(3) SINKING FUND REQUIREMENTS BEGIN JUNE 1, 2021

(4) SEE PAGE 17 FOR THE DEFINITION AND SIGNIFICANCE OF "PAC OUTSTANDING AMOUNT"

**LIST OF UNSCHEDULED REDEMPTIONS (000 omitted):**

DATE	TYPE	AMOUNT	YEAR OF MATURITY	DATE	TYPE	AMOUNT	YEAR OF MATURITY
12-01-01	Call	\$1,305	2027 & 2029	12-01-03	Call	8,135	2010, 2020, 2027 & 2029
06-01-02	Call	1,800	2027 & 2029	06-01-04	Call	2,930	2006-2009 & 2027
12-01-02	Call	2,200	2027 & 2029	12-01-04	Call	1,585	2005, 2006 & 2027
06-01-03	Call	4,950	2027 & 2029	06-01-05	Call	765	ALL REMAINING
						<u>\$23,670</u>	

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**INDENTURE:** SINGLE FAMILY MORTGAGE REVENUE BONDS  
**BOND SERIES:** 1999 SERIES B-2 (AMT)  
**LISTS OF BONDS BY MATURITY:**

<b>MATURITY DATE</b>	<b>BOND TYPE</b>	<b>CUSIP 594653</b>	<b>INT. OR ACCRETION RATE</b>	<b>ORIGINAL AMOUNT</b>		<b>PRINCIPAL MATURED</b>	<b>REDEMPTIONS</b>	<b>CAPITAL APPRECIATION</b>	<b>BALANCE OUTSTANDING</b>
06-01-24	TERM	F77	VARIABLE	<u>\$12,850</u>	(1)	<u>\$0</u>	<u>(\$3,650)</u>	<u>\$0</u>	<u>\$9,200</u>

(1) SINKING FUND REQUIREMENTS BEGIN JUNE 1, 2011

**LIST OF UNSCHEDULED REDEMPTIONS (000 omitted):**

<b>DATE</b>	<b>TYPE</b>	<b>AMOUNT</b>	<b>YEAR OF MATURITY</b>
12-01-04	Call	\$530	2024
06-01-05	Call	895	2024
12-01-05	Call	2,225	2024
		<u>\$3,650</u>	

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**INDENTURE:** Single Family Mortgage Revenue Bonds

**BOND SERIES:** 2000 Series A, B and C

**LIST OF UNSCHEDULED REDEPMTIONS:** See pages 21, 22 and 23.

**Special Redemption Provisions:** There are no uncommitted original bond proceeds. The 2000 Series A, B and C Bonds are subject to special redemption as described under this heading, at a Redemption Price equal to the principal amount thereof plus accrued interest to the redemption date.

**Principal Prepayments.** The Bonds are redeemable, at any time in whole or in part, at the option of the Authority, in a principal amount not in excess of principal prepayments (including principal prepayments received with respect to mortgage loans financed from any series of Bonds). The Bonds to be so redeemed shall be selected from the outstanding maturities of the Bonds as shall be determined by the Authority.

**Revenues.** The Bonds are redeemable, at any time in whole or in part, at the option of the Authority, from excess revenues (derived in connection with any series of Bonds) and the Bonds to be redeemed shall be determined by the Authority.

**Optional Redemption Provisions:** At par beginning immediately for the 2000 Series A and Series C Bonds and at par beginning June 1, 2010 for the 2000 Series B Bonds.

**10-Year Rule Requirement:** All mortgage principal receipts from loans funded by the 2000 Series A and B Bonds are restricted pursuant to the 10-year rule.

**CURRENT CROSS-CALLING PRACTICES:** See Page 7.

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**INDENTURE:** SINGLE FAMILY MORTGAGE REVENUE BONDS  
**BOND SERIES:** 2000 SERIES A (NON-AMT)  
**LISTS OF BONDS BY MATURITY:**

<b>MATURITY DATE</b>	<b>BOND TYPE</b>	<b>CUSIP 594653</b>	<b>INT. OR ACCRETION RATE</b>	<b>ORIGINAL AMOUNT</b>		<b>PRINCIPAL MATURED</b>	<b>REDEMPTIONS</b>	<b>CAPITAL APPRECIATION</b>	<b>BALANCE OUTSTANDING</b>
12-01-16	TERM	F69	VARIABLE	<u>\$36,610</u>	(1)	<u>\$0</u>	<u>(\$8,900)</u>	<u>\$0</u>	<u>\$27,710</u>

(1) SINKING FUND REQUIREMENTS BEGIN JUNE 1, 2009

**LIST OF UNSCHEDULED REDEMPTIONS (000 omitted):**

<b>DATE</b>	<b>TYPE</b>	<b>AMOUNT</b>	<b>YEAR OF MATURITY</b>
07-02-01	Call	\$3,900	2016
12-01-01	Call	5,000	2016
		<u>\$8,900</u>	

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**INDENTURE:** SINGLE FAMILY MORTGAGE REVENUE BONDS  
**BOND SERIES:** 2000 SERIES B (AMT)  
**LISTS OF BONDS BY MATURITY:**

MATURITY DATE	BOND TYPE	CUSIP 594653	INT. OR ACCRETION RATE	ORIGINAL AMOUNT	PRINCIPAL MATURED	REDEMPTIONS	CAPITAL APPRECIATION	BALANCE OUTSTANDING
12-01-01	SERIAL	L54	4.80%	\$100	(\$100)	\$0	\$0	\$0
12-01-02	SERIAL	L62	5.15	100	(100)	0	0	0
12-01-03	SERIAL	L70	5.25	105	(105)	0	0	0
12-01-04	SERIAL	L88	5.35	115	0	(115)	0	0
12-01-05	SERIAL	L96	5.40	120	0	(120)	0	0
12-01-06	SERIAL	M20	5.45	125	0	(125)	0	0
12-01-07	SERIAL	M38	5.55	130	0	(130)	0	0
12-01-08	SERIAL	M46	5.60	140	0	(140)	0	0
12-01-09	SERIAL	M53	5.70	145	0	(145)	0	0
12-01-10	SERIAL	M61	5.75	155	0	(155)	0	0
06-01-20	TERM	M79	6.30	2,045 (1)	0	(2,045)	0	0
06-01-30	TERM	M87	6.38	3,870 (2)	0	(3,870)	0	0
				<u>\$7,150</u>	<u>(\$305)</u>	<u>(\$6,845)</u>	<u>\$0</u>	<u>\$0</u>

(1) SINKING FUND REQUIREMENTS BEGIN JUNE 1, 2011

(2) SINKING FUND REQUIREMENTS BEGIN DECEMBER 1, 2020

**LIST OF UNSCHEDULED REDEMPTIONS (000 omitted):**

DATE	TYPE	AMOUNT	YEAR OF MATURITY
06-01-02	Call	\$375	2030
12-01-02	Call	500	2030
06-01-03	Call	4,290	2020 & 2030
12-01-03	Call	1,680	2004 – 2010 & 2020
		<u>\$6,845</u>	

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**INDENTURE:** SINGLE FAMILY MORTGAGE REVENUE BONDS  
**BOND SERIES:** 2000 SERIES C (FEDERALLY TAXABLE)  
**LISTS OF BONDS BY MATURITY:**

<b>MATURITY DATE</b>	<b>BOND TYPE</b>	<b>CUSIP 594653</b>	<b>INT. OR ACCRETION RATE</b>	<b>ORIGINAL AMOUNT</b>		<b>PRINCIPAL MATURED</b>	<b>REDEMPTIONS</b>	<b>CAPITAL APPRECIATION</b>	<b>BALANCE OUTSTANDING</b>
12-01-20	TERM	F85	VARIABLE	<u>\$40,000</u>	(1)	<u>\$0</u>	<u>(\$21,160)</u>	<u>\$0</u>	<u>\$18,840</u>

(1) SINKING FUND REQUIREMENTS BEGIN JUNE 1, 2010

**LIST OF UNSCHEDULED REDEMPTIONS (000 omitted):**

<b>DATE</b>	<b>TYPE</b>	<b>AMOUNT</b>	<b>YEAR OF MATURITY</b>
12-01-03	Call	\$15,380	2020
06-01-04	Call	1,580	2020
12-01-04	Call	1,180	2020
06-01-05	Call	1,800	2020
12-01-05	Call	1,220	2020
		<u>\$21,160</u>	

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**INDENTURE:** Single Family Mortgage Revenue Bonds

**BOND SERIES:** 2001 Series A

**LIST OF UNSCHEDULED REDEEMPTIONS:** See page 25.

**Special Redemption Provisions:** There are no uncommitted original bond proceeds. The 2001 Series A Bonds are subject to special redemption as described under this heading, at a Redemption Price equal to the principal amount thereof (except that the 2011 Term Bonds redeemed pursuant to a Tax Mandated Unused Proceeds Redemption are to be redeemed at a redemption price equal to 102.604% of the principal amount thereof) plus accrued interest to the redemption date.

**Principal Prepayments.** The Bonds are redeemable, at any time in whole or in part, at the option of the Authority, in a principal amount not in excess of principal prepayments (including principal prepayments received with respect to mortgage loans financed from any series of Bonds), except that Special Redemptions of PAC Bonds (the Bonds maturing June 1, 2032) are subject to certain restrictions. The Bonds to be so redeemed shall be selected from the outstanding maturities of the Bonds as shall be determined by the Authority.

**Revenues.** The Bonds are redeemable, at any time in whole or in part, at the option of the Authority, from excess revenues (derived in connection with any series of Bonds) and the Bonds to be redeemed shall be determined by the Authority, except that Special Redemptions of PAC Bonds (the Bonds maturing June 1, 2032) are subject to certain restrictions

**Optional Redemption Provisions:** At par beginning January 1, 2011.

**10-Year Rule Requirement:** The percentage of mortgage principal receipts from loans funded by the 2001 Series A Bonds that is restricted pursuant to the 10-year rule is currently 9%, increasing to 15% on December 2, 2003, 21% on June 2, 2004, 38% on December 2, 2004, 52% on December 2, 2005 and 100% on June 2, 2010.

**CURRENT CROSS-CALLING PRACTICES:** See Page 7.



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**INDENTURE:** SINGLE FAMILY MORTGAGE REVENUE BONDS  
**BOND SERIES:** 2001 SERIES A (AMT)  
**LISTS OF BONDS BY MATURITY:**

MATURITY DATE	BOND TYPE	CUSIP 594653	INT. OR ACCRETION RATE	ORIGINAL AMOUNT	PRINCIPAL MATURED	REDEMPTIONS	CAPITAL APPRECIATION	BALANCE OUTSTANDING	PAC OUTSTANDING AMOUNT (5)
12-01-02	SERIAL	N29	3.45%	\$765	(\$765)	\$0	\$0	\$0	\$4,920
06-01-03	SERIAL	N37	3.70	780	(780)	0	0	0	4,820
12-01-03	SERIAL	N45	3.70	800	(800)	0	0	0	4,685
06-01-04	SERIAL	N52	3.85	810	(810)	0	0	0	4,415
12-01-04	SERIAL	N60	3.85	830	(830)	0	0	0	3,995
06-01-05	SERIAL	N78	4.00	225	(225)	0	0	0	3,265
06-01-06	SERIAL	N94	4.20	515	0	0	0	515	1,530
06-01-07	SERIAL	P35	4.35	105	0	0	0	105	0
06-01-09	SERIAL	P76	4.60	75	0	0	0	75	
06-01-10	SERIAL	P92	4.70	600	0	0	0	600	
12-01-11	SERIAL	N86	4.80	1,025	0	0	0	1,025	
06-01-11	TERM	Q42	5.13	10,895	(1)	(1,480)	0	9,415	
12-01-16	TERM	Q59	5.30	12,040	(2)	0	0	12,040	
12-01-21	TERM	Q67	5.35	15,560	(3)	0	0	15,560	
06-01-32	TERM	Q75	5.45	15,000	(4)	0	(8,480)	6,520	
06-01-32	TERM	Q83	4.60	5,000	(5)	0	(2,500)	2,500	
12-01-32	TERM	Q91	5.55	37,810	(6)	0	(37,810)	0	
				<u>\$102,835</u>	<u>(\$5,690)</u>	<u>(\$48,790)</u>	<u>\$0</u>	<u>\$48,355</u>	

- (1) SINKING FUND REQUIREMENTS BEGIN JUNE 1, 2005  
(2) SINKING FUND REQUIREMENTS BEGIN JUNE 1, 2012  
(3) SINKING FUND REQUIREMENTS BEGIN JUNE 1, 2017  
(4) SINKING FUND REQUIREMENTS BEGIN JUNE 1, 2022  
(5) PAC BOND. SINKING FUND REQUIREMENTS BEGIN JUNE 1, 2011  
(6) SINKING FUND REQUIREMENTS BEGIN JUNE 1, 2022

**LIST OF UNSCHEDULED REDEMPTIONS (000 omitted):**

DATE	TYPE	AMOUNT	YEAR OF MATURITY
06-01-03	Call	\$180	2032
12-01-03	Call	7,475	2032
06-01-04	Call	2,355	2032
12-01-04	Call	7,595	2032
06-01-05	Call	7,135	2032
12-01-05	Call	24,050	2032
		<u>\$48,790</u>	

Please refer to Disclaimer on Page 1.

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**INDENTURE:** Single Family Mortgage Revenue Bonds

**BOND SERIES:** 2002 Series A, B & C

**LIST OF UNSCHEDULED REDEPMTIONS:** See pages 27, 28 and 29.

**Special Redemption Provisions:** There are no uncommitted original bond proceeds. The 2002 Fixed Rate Bonds are subject to special redemption as described under this heading, at a Redemption Price equal to the principal amount thereof plus accrued interest to the redemption date. The 2002 Variable Rate Bonds may be called for redemption prior to maturity, at any time, at the option of the Authority, in whole or in part, on the first Business Day of any calendar month at a Redemption Price equal to the principal amount thereof plus accrued interest to the redemption date.

**Principal Prepayments.** The Fixed Bonds are redeemable, at any time in whole or in part, at the option of the Authority, in a principal amount not in excess of principal prepayments (including principal prepayments received with respect to mortgage loans financed from any series of Bonds). The Bonds to be so redeemed shall be selected from the outstanding maturities of the Bonds as shall be determined by the Authority.

**Revenues.** The Bonds are redeemable, at any time in whole or in part, at the option of the Authority, from excess revenues (derived in connection with any series of Bonds) and the Bonds to be redeemed shall be determined by the Authority.

**Optional Redemption Provisions:** At par beginning June 1, 2012.

**CURRENT CROSS-CALLING PRACTICES:** See Page 7.

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**INDENTURE:** SINGLE FAMILY MORTGAGE REVENUE BONDS

**BOND SERIES:** 2002 SERIES A (AMT)

**LISTS OF BONDS BY MATURITY:**

<b>MATURITY DATE</b>	<b>BOND TYPE</b>	<b>CUSIP 594653</b>	<b>INT. OR ACCRETION RATE</b>	<b>ORIGINAL AMOUNT</b>	<b>PRINCIPAL MATURED</b>	<b>REDEMPTIONS</b>	<b>CAPITAL APPRECIATION</b>	<b>BALANCE OUTSTANDING</b>
06-01-20	TERM	S73	VARIABLE	<u>\$15,000</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$15,000</u>

**LIST OF UNSCHEDULED REDEMPTIONS:** NONE

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**INDENTURE:** SINGLE FAMILY MORTGAGE REVENUE BONDS  
**BOND SERIES:** 2002 SERIES B (AMT)  
**LISTS OF BONDS BY MATURITY:**

<b>MATURITY DATE</b>	<b>BOND TYPE</b>	<b>CUSIP 594653</b>	<b>INT. OR ACCRETION RATE</b>	<b>ORIGINAL AMOUNT</b>		<b>PRINCIPAL MATURED</b>	<b>REDEMPTIONS</b>	<b>CAPITAL APPRECIATION</b>	<b>BALANCE OUTSTANDING</b>
12-01-05	SERIAL	R66	3.25%	\$170		(\$170)	\$0	\$0	\$0
12-01-06	SERIAL	R74	3.55	250		0	0	0	250
12-01-07	SERIAL	R82	3.85	315		0	0	0	315
12-01-08	SERIAL	R90	4.125	400		0	0	0	400
12-01-09	SERIAL	S24	4.35	425		0	0	0	425
12-01-10	SERIAL	S32	4.55	455		0	0	0	455
12-01-11	SERIAL	S40	4.65	485		0	0	0	485
12-01-22	TERM	S57	5.45	1,915	(1)	0	(1,195)	0	720
06-01-30	TERM	S65	5.50	3,200	(2)	0	(3,200)	0	0
				<u>\$7,615</u>		<u>(\$170)</u>	<u>(\$4,395)</u>	<u>\$0</u>	<u>\$3,050</u>

(1) SINKING FUND REQUIREMENTS BEGIN JUNE 1, 2017

(2) SINKING FUND REQUIREMENTS BEGIN JUNE 1, 2023

**LIST OF UNSCHEDULED REDEMPTIONS (000 omitted):**

<b>DATE</b>	<b>TYPE</b>	<b>AMOUNT</b>	<b>YEAR OF MATURITY</b>
12-01-04	Call	\$1,020	2030
06-01-05	Call	1,650	2030
12-01-05	Call	1,725	2030
		<u>\$4,395</u>	

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**INDENTURE:** SINGLE FAMILY MORTGAGE REVENUE BONDS

**BOND SERIES:** 2002 SERIES C (FEDERALLY TAXABLE)

**LISTS OF BONDS BY MATURITY:**

<b>MATURITY DATE</b>	<b>BOND TYPE</b>	<b>CUSIP 594653</b>	<b>INT. OR ACCRETION RATE</b>	<b>ORIGINAL AMOUNT</b>	<b>PRINCIPAL MATURED</b>	<b>REDEMPTIONS</b>	<b>CAPITAL APPRECIATION</b>	<b>BALANCE OUTSTANDING</b>
06-01-30	TERM	S81	VARIABLE	<u>\$20,000</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$20,000</u>

**LIST OF UNSCHEDULED REDEMPTIONS:** NONE

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**INDENTURE:** Single Family Mortgage Revenue Bonds

**BOND SERIES:** 2003 Series B, C & D

**LIST OF UNSCHEDULED REDEPMTIONS:** See pages 31, 32 and 33.

**Special Redemption Provisions:** The Insured 2003 Offered Bonds are redeemable, at any time in whole or in part, at the option of the Authority, in a principal amount not in excess of (i) moneys related to the 2003 Offered Bonds deposited in the Bond Proceeds Fund or the Down Payment Assistance Fund for the origination of Offered Bonds Mortgage Loans or 2003 Down Payment Assistance Loans which remain uncommitted to the financing of Mortgage Loans or 2003 Down Payment Assistance Loans or amounts not applied to redeem Authority bonds (except that the Taxable Variable Rate Bonds may be redeemed only from amounts related to the Taxable Variable Rate Bonds), and (ii) moneys withdrawn from the Capital Reserve Fund because reductions in the amount required to be on deposit in the Capital Reserve Fund are permitted as a result of such unused proceeds redemptions (but only if a deposit has been made to the Capital Reserve Fund in connection with the Insured 2003 Offered Bonds, which deposit is not expected to occur). The Insured 2003 Offered Bonds to be so redeemed shall be redeemed from among the Outstanding maturities thereof as determined by the Authority.

Federal tax law requires (a) that unexpended lendable proceeds be applied to redeem 2003 Offered Tax-Exempt Bonds within 42 months of their date of issuance, and (b) that recapture payments be made to the United States of America by mortgagors in certain circumstances, which may affect mortgage loan originations. The Authority may make or purchase Mortgage Loans using the proceeds of 2003 Offered Bonds, Prior Program Bonds, and future Bond series, in any order it chooses.

**Principal Prepayments.** The Insured 2003 Offered Bonds are redeemable, at any time in whole or in part, at the option of the Authority, in a principal amount not in excess of Principal Prepayments (including Principal Prepayments received with respect to Mortgage Loans financed from any series of Bonds) and 2003 Down Payment Assistance Loan Principal Prepayments. The Insured Fixed Rate Bonds to be so redeemed shall be selected from the Outstanding maturities thereof as shall be determined by the Authority.

The 2003 Offered Bonds Resolution requires that Principal Prepayments with respect to Offered Bonds Mortgage Loans and 2003 Down Payment Assistance Loan Principal Prepayments, first to be applied to redeem Tax-Exempt Variable Rate Bonds maturing December 1, 2029 up to a specified amount. However, if and to the extent the amount of such principal prepayments received in any semi-annual period exceed the amount that must be applied to such mandatory redemption, the Authority may redeem any 2003 Offered Tax-Exempt Bonds (other than the 2004 Fixed Rate Bonds) and, if permitted by Federal tax law, the Taxable Variable Rate Bonds.

**Revenues.** The Insured 2003 Offered Bonds are redeemable, at any time in whole or in part, at the option of the Authority, in a principal amount not in excess Revenues (derived in connection with any series of Bonds) in the General Receipts Fund, and the Insured 2003 Offered Bonds to be redeemed shall be selected from the Outstanding maturities thereof, as shall be determined by the Authority. Federal tax law requires that certain principal repayments received after certain dates be applied to redeem Offered Bonds.

**Optional Redemption Provisions:** At par beginning June 1, 2013 for the Fixed Rate Bonds, except for the 2004 Fixed Rate Bonds, which are not subject to redemption prior to maturity. At par beginning on the first Business Day of any calendar month for the Taxable and Tax-Exempt Variable Rate Bonds.

**CURRENT CROSS-CALLING PRACTICES:** See Page 7.

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**INDENTURE:** SINGLE FAMILY MORTGAGE REVENUE BONDS  
**BOND SERIES:** 2003 SERIES B (AMT)  
**LISTS OF BONDS BY MATURITY:**

<b>MATURITY DATE</b>	<b>BOND TYPE</b>	<b>CUSIP 594653</b>	<b>INT. OR ACCRETION RATE</b>	<b>ORIGINAL AMOUNT</b>	<b>PRINCIPAL MATURED</b>	<b>REDEMPTIONS</b>	<b>CAPITAL APPRECIATION</b>	<b>BALANCE OUTSTANDING</b>
12-01-04	SERIAL	T72	1.22%	\$11,515	(\$11,515)	\$0	\$0	\$0
06-01-05	SERIAL	T80	1.70	85	(85)	0	0	0
12-01-05	SERIAL	T98	1.80	75	(75)	0	0	0
06-01-06	SERIAL	U21	2.15	125	0	0	0	125
12-01-06	SERIAL	U39	2.20	145	0	0	0	145
06-01-07	SERIAL	U47	2.55	175	0	0	0	175
12-01-07	SERIAL	U54	2.60	180	0	0	0	180
06-01-08	SERIAL	U62	2.90	240	0	0	0	240
12-01-08	SERIAL	U70	2.95	250	0	0	0	250
06-01-09	SERIAL	U88	3.25	255	0	0	0	255
12-01-09	SERIAL	U96	3.25	260	0	0	0	260
06-01-10	SERIAL	V20	3.50	270	0	0	0	270
12-01-10	SERIAL	V38	3.50	275	0	0	0	275
06-01-11	SERIAL	V46	3.80	285	0	0	0	285
12-01-11	SERIAL	V53	3.80	295	0	0	0	295
06-01-12	SERIAL	V61	4.05	300	0	0	0	300
12-01-12	SERIAL	V79	4.05	310	0	0	0	310
06-01-13	SERIAL	V87	4.15	320	0	0	0	320
12-01-13	SERIAL	V95	4.15	330	0	0	0	330
06-01-14	SERIAL	W29	4.30	335	0	0	0	335
12-01-14	SERIAL	W37	4.30	270	0	0	0	270
				<u>\$16,295</u>	<u>(\$11,675)</u>	<u>\$0</u>	<u>\$0</u>	<u>\$4,620</u>

**LIST OF UNSCHEDULED REDEMPTIONS: NONE**

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**INDENTURE:** SINGLE FAMILY MORTGAGE REVENUE BONDS  
**BOND SERIES:** 2003 SERIES C (AMT)  
**LISTS OF BONDS BY MATURITY:**

MATURITY DATE	BOND TYPE	CUSIP 594653	INT. OR ACCRETION RATE	ORIGINAL AMOUNT		PRINCIPAL MATURED	REDEMPTIONS	CAPITAL APPRECIATION	BALANCE OUTSTANDING	PAC OUTSTANDING AMOUNT (3)
12-01-29	TERM	T31	VARIABLE	11,775	(1)(3)	0	(\$180)	0	11,595	
06-01-30	TERM	T49	VARIABLE	15,045	(2)	0	0	0	15,045	
				<u>\$26,820</u>		<u>\$0</u>	<u>(\$180)</u>	<u>\$0</u>	<u>\$26,640</u>	

- (1) SINKING FUND REQUIREMENTS BEGIN JUNE 1, 2015  
(2) SINKING FUND REQUIREMENTS BEGIN DECEMBER 1, 2014  
(3) PAC BOND. SINKING FUND REQUIREMENTS BEGIN JUNE 1, 2004

<u>DATE</u>	<u>AMOUNT</u>	<u>DATE</u>	<u>AMOUNT</u>	<u>DATE</u>	<u>AMOUNT</u>
06-01-04	\$11,775	06-01-10	7,055	06-01-16	1,670
12-01-04	11,765	12-01-10	6,525	12-01-16	1,365
06-01-05	11,715	06-01-11	6,010	06-01-17	1,100
12-01-05	11,595	12-01-11	5,515	12-01-17	860
06-01-06	11,330	06-01-12	5,035	06-01-18	650
12-01-06	10,950	12-01-12	4,570	12-01-18	465
06-01-07	10,460	06-01-13	4,120	06-01-19	300
12-01-07	9,975	12-01-13	3,685	12-01-19	155
06-01-08	9,355	06-01-14	3,265	06-01-20	25
12-01-08	8,755	12-01-14	2,860	12-01-20	0
06-01-09	8,170	06-01-15	2,415		
12-01-09	7,605	12-01-15	2,015		

**LIST OF UNSCHEDULED REDEMPTIONS (000 omitted):**

<u>DATE</u>	<u>TYPE</u>	<u>AMOUNT</u>	<u>YEAR OF MATURITY</u>
12-01-04	Call	\$10	2029
06-01-05	Call	50	2029
12-01-05	Call	120	2029
		<u>\$180</u>	



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**INDENTURE:** SINGLE FAMILY MORTGAGE REVENUE BONDS

**BOND SERIES:** 2003 SERIES D (FEDERALLY TAXABLE)

**LISTS OF BONDS BY MATURITY:**

<b>MATURITY DATE</b>	<b>BOND TYPE</b>	<b>CUSIP 594653</b>	<b>INT. OR ACCRETION RATE</b>	<b>ORIGINAL AMOUNT</b>	<b>PRINCIPAL MATURED</b>	<b>REDEMPTIONS</b>	<b>CAPITAL APPRECIATION</b>	<b>BALANCE OUTSTANDING</b>
06-01-34	TERM	T56	VARIABLE	\$20,000	(\$535)	(\$1,495)	\$0	\$17,970
				<u>\$20,000</u>	<u>(\$535)</u>	<u>(\$1,495)</u>	<u>\$0</u>	<u>\$17,970</u>

SINKING FUND REQUIREMENTS BEGIN JUNE 1, 2005

**LIST OF UNSCHEDULED REDEMPTIONS:** NONE

<b>DATE</b>	<b>TYPE</b>	<b>AMOUNT</b>	<b>YEAR OF MATURITY</b>
12-01-05	Call	1,495	2034
		<u>\$1,495</u>	

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**INDENTURE:** Single Family Mortgage Revenue Bonds

**BOND SERIES:** 2005 Series A, B & C

**LIST OF UNSCHEDULED REDEPMTIONS:** See pages 35, 36 and 37.

**Special Redemption Provisions:** The Offered Bonds are redeemable, at any time in whole or in part, at the option of the Authority, in a principal amount not in excess of (i) moneys related to the Offered Bonds deposited in the Bond Proceeds Fund or the Down Payment Assistance Fund for the origination of Offered Bonds Mortgage Loans or 2005 Down Payment Assistance Loans which remain uncommitted to the financing of Mortgage Loans or 2005 Down Payment Assistance Loans, and (ii) moneys withdrawn from the Capital Reserve Fund because reductions in the amount required to be on deposit in the Capital Reserve Fund are permitted as a result of such unused proceeds redemptions. The Offered Bonds to be so redeemed shall be redeemed from among the Outstanding maturities thereof as determined by the Authority.

Federal tax law requires (a) that unexpended lendable proceeds be applied to redeem Offered Tax-Exempt Bonds within 42 months of their date of issuance, and (b) that recapture payments be made to the United States of America by mortgagors in certain circumstances, which may affect mortgage loan originations. The Authority may make or purchase Mortgage Loans using the proceeds of Offered Bonds, Prior Program Bonds, and future Bond series, in any order it chooses.

**Principal Prepayments.** The Offered Bonds are redeemable, at any time in whole or in part, at the option of the Authority, in a principal amount not in excess of Principal Prepayments (including Principal Prepayments received with respect to Mortgage Loans financed from any series of Bonds) and Down Payment Assistance Loan Principal Prepayments (including such payments received with respect to Down Payment Assistance Loans financed from any series of Bonds).

The Offered Bonds Resolution requires that Principal Prepayments with respect to Offered Bonds Mortgage Loans and 2005 Down Payment Assistance Loan Principal Prepayments available therefore must be applied to redeem Fixed Rate Bonds maturing June 1, 2030 (the "Super Sinker Bonds"). See "Additional Redemption Provisions of the Fixed Rate Bonds – Special Mandatory Redemption." However, if the Super Sinker bonds are no longer Outstanding, the Authority may use such amounts to redeem any Offered Tax-Exempt Bonds and, if permitted by Federal tax law, the Taxable Variable Rate Bonds.

**Revenues.** The Offered Bonds are redeemable, at any time in whole or in part, at the option of the Authority, in a principal amount not in excess Revenues (derived in connection with any series of Bonds) in the General Receipts Fund, and the Offered Bonds to be redeemed shall be selected from the Outstanding maturities thereof, as shall be determined by the Authority. Federal tax law requires that certain principal repayments received after certain dates be applied to redeem Offered Bonds.

**Optional Redemption Provisions:** At par beginning June 1, 2015 for the Fixed Rate Bonds.

**CURRENT CROSS-CALLING PRACTICES:** See Page 7.

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**INDENTURE:** SINGLE FAMILY MORTGAGE REVENUE BONDS  
**BOND SERIES:** 2005 SERIES A (AMT)  
**LISTS OF BONDS BY MATURITY:**

<b>MATURITY DATE</b>	<b>BOND TYPE</b>	<b>CUSIP 594653</b>	<b>INT. OR ACCRETION RATE</b>	<b>ORIGINAL AMOUNT</b>		<b>PRINCIPAL MATURED</b>	<b>REDEMPTIONS</b>	<b>CAPITAL APPRECIATION</b>	<b>BALANCE OUTSTANDING</b>
12-01-06	SERIAL	W45	3.15	680		0	0	0	680
12-01-07	SERIAL	W52	3.25	1,115		0	0	0	1,115
12-01-08	SERIAL	W60	3.35	1,150		0	0	0	1,150
12-01-09	SERIAL	W78	3.50	1,190		0	0	0	1,190
12-01-10	SERIAL	W86	3.70	1,230		0	0	0	1,230
12-01-11	SERIAL	W94	3.85	1,275		0	0	0	1,275
12-01-12	SERIAL	X28	3.95	1,320		0	0	0	1,320
12-01-13	SERIAL	X36	4.05	1,370		0	0	0	1,370
12-01-14	SERIAL	X44	4.15	1,420		0	0	0	1,420
12-01-15	SERIAL	X51	4.25	1,475		0	0	0	1,475
06-01-30	TERM	X69	3.90	13,270	(1)	0	0	0	13,270
				<u>\$25,495</u>		<u>(\$0)</u>	<u>(\$0)</u>	<u>\$0</u>	<u>\$25,495</u>

(1) SINKING FUND REQUIREMENTS BEGIN JUNE 1, 2016

**LIST OF UNSCHEDULED REDEMPTIONS:** NONE

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**INDENTURE:** SINGLE FAMILY MORTGAGE REVENUE BONDS  
**BOND SERIES:** 2005 SERIES B (AMT)  
**LISTS OF BONDS BY MATURITY:**

<b>MATURITY DATE</b>	<b>BOND TYPE</b>	<b>CUSIP 594653</b>	<b>INT. OR ACCRETION RATE</b>	<b>ORIGINAL AMOUNT</b>		<b>PRINCIPAL MATURED</b>	<b>REDEMPTIONS</b>	<b>CAPITAL APPRECIATION</b>	<b>BALANCE OUTSTANDING</b>
12-01-25	TERM	X77	VARIABLE	13,635	(1)	0	(\$0)	0	13,635
06-01-30	TERM	X85	VARIABLE	20,870	(2)	0	0	0	20,870
				<u>\$34,505</u>		<u>\$0</u>	<u>(\$0)</u>	<u>\$0</u>	<u>\$34,505</u>

(1) SINKING FUND REQUIREMENTS BEGIN JUNE 1, 2016

(2) SINKING FUND REQUIREMENTS BEGIN JUNE 1, 2026

**LIST OF UNSCHEDULED REDEMPTIONS:** NONE

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**INDENTURE:** SINGLE FAMILY MORTGAGE REVENUE BONDS

**BOND SERIES:** 2005 SERIES C (FEDERALLY TAXABLE)

**LISTS OF BONDS BY MATURITY:**

<b>MATURITY DATE</b>	<b>BOND TYPE</b>	<b>CUSIP 594653</b>	<b>INT. OR ACCRETION RATE</b>	<b>ORIGINAL AMOUNT</b>	<b>PRINCIPAL MATURED</b>	<b>REDEMPTIONS</b>	<b>CAPITAL APPRECIATION</b>	<b>BALANCE OUTSTANDING</b>
12-01-36	TERM	X93	VARIABLE	\$20,000	(\$0)	(\$0)	\$0	\$20,000
				<u>\$20,000</u>	<u>(\$0)</u>	<u>(\$0)</u>	<u>\$0</u>	<u>\$20,000</u>

SINKING FUND REQUIREMENTS BEGIN JUNE 1, 2005

**LIST OF UNSCHEDULED REDEMPTIONS:** NONE

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